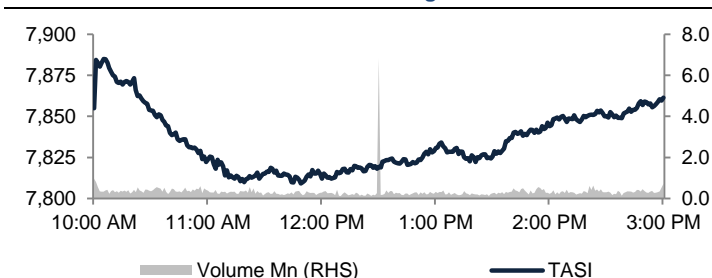


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,871	7,886	7,809	(0.2)	0.6
NomuC	6,346	7,512	6,310	(11.9)	128.4

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,249	(0.8)	8.2	19.9
Materials	4,787	0.5	(8.8)	14.8
Capital Goods	3,876	0.9	(0.6)	-17.3
Commercial Service	4,287	0.4	3.6	18.2
Transportation	4,001	0.4	15.1	23.7
Consumer Durables	3,128	0.1	(14.6)	-75.4
Consumer Services	3,454	(0.2)	17.2	298.6
Media	7,954	0.1	(21.9)	45.0
Retailing	7,195	(0.1)	4.8	33.7
Food & Staples	6,216	1.7	4.6	24.6
Food & Beverages	4,017	(2.0)	3.3	60.1
Healthcare	3,497	(0.5)	(6.9)	18.3
Pharma & Bio Tech	3,437	0.2	(11.4)	24.0
Banks	7,592	(0.4)	5.2	13.6
Diversified Financials	3,069	0.5	(11.8)	-24.6
Insurance	4,127	(0.4)	(1.2)	78.2
Telecom	5,906	0.5	9.3	30.8
Utilities	4,398	(1.0)	30.5	228.0
REITs	3,828	0.2	5.6	16.8
Real Estate	2,868	(0.5)	(11.1)	20.8
Software & Services	4,878	1.0	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,870	7,916	7,931	2.16

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.6	348.5	408.3
Previous week	15.1	549.7	531.2

## Top Gainers

Company	Price	Change%
THIMAR	19.36	8.8
TADCO	8.65	5.4
SADAFECO	130.80	5.1
ALDREES	56.10	3.9
QACCO	61.00	3.7

## Top Losers

Company	Price	Change%
BAAZEEM	47.80	-10.0
RAYDAN	16.98	-7.4
ABO MOATI	18.40	-5.3
ALKATHIRI	112.00	-4.4
ALINMA TOKIO M	10.60	-3.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.00	-0.5
NCB	45.25	-1.0
SABIC	90.80	1.5
STC	93.00	0.8
Riyad	22.20	-0.6

## Major Economic News

- The Saudi banking sector saw a 12.0% Y/Y increase in the corporate segment's credit provisions to SAR 1.2bn in Q3-19. The segment's profit grew by 9.0% Y/Y to SAR 4.4bn, backed by higher operating income, which rose 17.0% Y/Y to SAR 7.3bn, accounting for 29.0% of the banks' aggregate operating income of SAR 25.0bn. (Source: Argaam)
- The number of retail investors on the Tadawul stood at 4.8mn by the end of Q3-19, as per the CMA. The number of retail investor portfolios reached 8.8mn in Q3-19, a decline of 900,000 portfolios Y/Y. (Source: Argaam)

## Major Corporate News

- Al Sagr Cooperative Insurance Co. renewed an agreement with Maharah Human Resources Co. to provide health insurance services for its employees for one year. The contract was awarded on December 4 and is expected to be signed on December 12. The agreement is not a related-party deal and represents above 5.0% of the total annual sales of Al Sagr insurance. (Source: Argaam)
- Saudi Public Transport Co. (SAPTCO) signed a deal to sell 350 second-hand Rosa-Model buses at book value to Saudi Emirates Integrated Transport Co. at a total value of SAR 32.0mn. The sale proceeds will be used to finance SAPTCO's working capital. (Source: Argaam)
- Sahara International Petrochemical Company and Linde have signed initial terms to establish a strategic partnership for the supply of industrial gases, to meet growing demand from the refining and chemical industries in the KSA. (Source: Tadawul)
- The CMA announces the issuance of its resolution approving Ash-Sharqiyah Development Company's request to increase its capital from SAR 75mn to SAR 120mn by issuing 4.5mn ordinary shares to acquire two real estate assets. (Source: Tadawul)

## Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 7,871.2 on Wednesday. The value traded stood at SAR 2.3bn (down 10.1% over previous day), while the advance-decline ratio stood at 87/93. The parallel market index decreased 11.9% to 6,345.6 points. The value traded stood at SAR 24.5mn (up 1.5% over previous day). Most sectors in the main market ended in the green. Food & Staples and Software & Services (up 1.7% and 1.0%, respectively) advanced the most; Food & Beverages and Utilities (down 2.0% and 1.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,696	0.6	0.6	6.6
Abu Dhabi (ADX)	5,048	0.3	0.3	2.7
Kuwait (KSE)	4,805	0.4	0.8	1.4
Qatar (QE)	10,272	0.8	1.2	-0.3
Oman (MSM)	4,040	-0.4	-0.6	-6.6
Bahrain (BSE)	1,544	0.2	1.1	15.5
Egypt (EGX30)	13,636	1.2	-1.5	4.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,650	0.5	-1.4	18.5	20.1
Nasdaq	8,297	0.5	-1.3	31.1	26.7
S&P 500	3,113	0.6	-0.9	24.2	22.1
FTSE 100	7,189	0.4	-2.2	6.8	15.0
Germany DAX 30	13,141	1.2	-0.7	24.4	17.8
France CAC 40	5,800	1.3	-1.8	22.6	19.1
Japan Nikkei 225	23,135	-1.0	-0.7	15.6	18.2
Hong Kong Hang Seng	26,063	-1.2	-1.1	0.8	10.4
China Shanghai Composite	2,878	-0.2	0.2	15.4	11.5
Australia ASX 200	6,607	-1.6	-3.5	17.0	17.2
India Sensex	40,850	0.4	0.1	13.3	22.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.5	1.0	-1.4	20.7
Brent Crude (\$/bbl)	63.0	3.6	0.9	17.1
Texas crude (\$/bbl)	58.5	4.1	0.6	29.5
Natural Gas (\$/mmbtu)	2.40	-1.7	5.2	-18.4
Gold (\$/oz)	1,474	-0.2	0.7	14.9
Silver (\$/oz)	16.8	-2.0	-1.2	8.7
Steel (\$/ton)	565	1.8	2.7	-21.6
Iron Ore (CNY/MT)	665	0.8	0.3	23.0
Wheat (\$/bu)	535	0.8	-2.3	6.3
Corn (\$/bu)	369	-0.9	-0.7	-1.7
Sugar (\$/lb)	13.1	1.6	0.9	8.6
SMP* (EUR/MT)	2,600	1.0	0.7	43.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.892	0.0	-1.4	-91.6
Saudi Arabia (SAIBOR)	2.237	0.0	0.0	-73.8
UAE (EIBOR)	2.008	-9.1	-9.1	-82.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.316	6.8	1.6	-59.0
Bahrain (BHIBOR)	2.750	0.0	-1.7	-120.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 04, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.6%, while Abu Dhabi rose 0.3%. Egypt advanced 1.2%, followed by Qatar, Kuwait and Bahrain rising 0.8%, 0.4% and 0.2%, respectively. Oman declined 0.4%.
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 4.9mn barrels (prior: up 1.6mn) to 447.1mn in the week ended November 29. Distillate inventories rose 3.1mn barrels (prior: 0.7mn), and gasoline inventories declined 3.4mn barrels (prior: up 5.1mn). (Source: Econoday)
- The US and China are coming closer on arriving at a consensus on the amount of tariffs which would be rolled back in a phase-one trade deal in spite of tensions over Hong Kong and Xinjiang. US legislation seeking to penalize Chinese officials over human-rights issues in Xinjiang and Hong Kong are not likely to impact the talks. (Source: Bloomberg)
- Oil prices expanded 3.6% on Wednesday as data indicated US crude inventories declined more than expected last week. Silence from key OPEC members regarding oil production cut also boosted the prices.
- Gold prices fell 0.2% on Wednesday after Trump Administration officials announced that the US was in talks with China regarding the trade deal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	-0.1	-0.6	1.5
Euro	1.11	0.0	0.6	-3.4
Japanese Yen	108.9	0.2	-0.6	-0.6
Sterling Pound	1.31	0.9	1.3	2.7
Chinese Yuan	7.05	-0.2	0.3	2.5
Indian Rupee	71.5	-0.4	-0.4	2.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.07	0.0	0.0	-10.0

## Corporate Calendar

Date	Company	Event
05 <sup>th</sup> Dec	Dallah Health	Cash Dividend Distribution
08 <sup>th</sup> Dec	Sipchem	OGM
08 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
09 <sup>th</sup> Dec	Tabuk Cement	EGM
11 <sup>st</sup> Dec	Catering	Cash Dividend Distribution
12 <sup>nd</sup> Dec	BSFR	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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